

<b>Classification:</b> Open	<b>Decision Type:</b> Non-Key
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<b>Report to:</b>	Cabinet	<b>Date:</b> 11 March 2026
<b>Subject:</b>	2025-26 Q3 Finance Position	
<b>Report of</b>	Cabinet Member for Finance and Transformation	

### Summary

1. To present to members the 2025/26 forecast revenue outturn position as at 31 December 2025.
2. To present to members the 2025/26 forecast savings position as at 31 December 2025.
3. To present to members the 2025/26 forecast capital outturn position as at 31 December 2025.
4. To present to members the 2025/26 forecast Collection Fund position as at 31 December 2025.
5. To present to members the updated 2025/26 forecast for the Housing Revenue Account (HRA) position as at 31 December 2025.

### Recommendation(s)

6. Cabinet is asked to:
  - Note the 2025/26 forecast revenue outturn position as at 31 December 2025 of a £7.932m overspend (3.32%) against a net budget of £238.988m.
  - Note the 2025/26 forecast savings position as at 31 December 2025 of a forecast underachievement of £2.511m (-22.15%) against an agreed target of £11.344m.
  - Approve the in-year updates to the capital programme, revising the capital delivery programme for 2025/26 to £119.614m which will form the basis for future in-year monitoring and reporting of performance.
  - Note the 2025/26 forecast Collection Fund Position as at 31 December 2025 of a surplus of £3.924m of which £3.746m relates to Bury's share.
  - Note the 2025/26 forecast HRA revenue outturn position as at 31 December 2025 of a £1.638m underspend against a net budget underspend of £3.790m.

### Reasons for recommendation(s)

7. To update members on the Council's budgetary position and actions taken or being taken to ensure budgetary targets are achieved.
8. This report is in accordance with the Council's financial procedure regulations.

**Alternative options considered and rejected**

9. N/A

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**Report Author and Contact Details:**

*Name:* Neil Kissock  
*Position:* Director of Finance  
*Department:* Corporate Core  
*E-mail:* n.kissock@bury.gov.uk

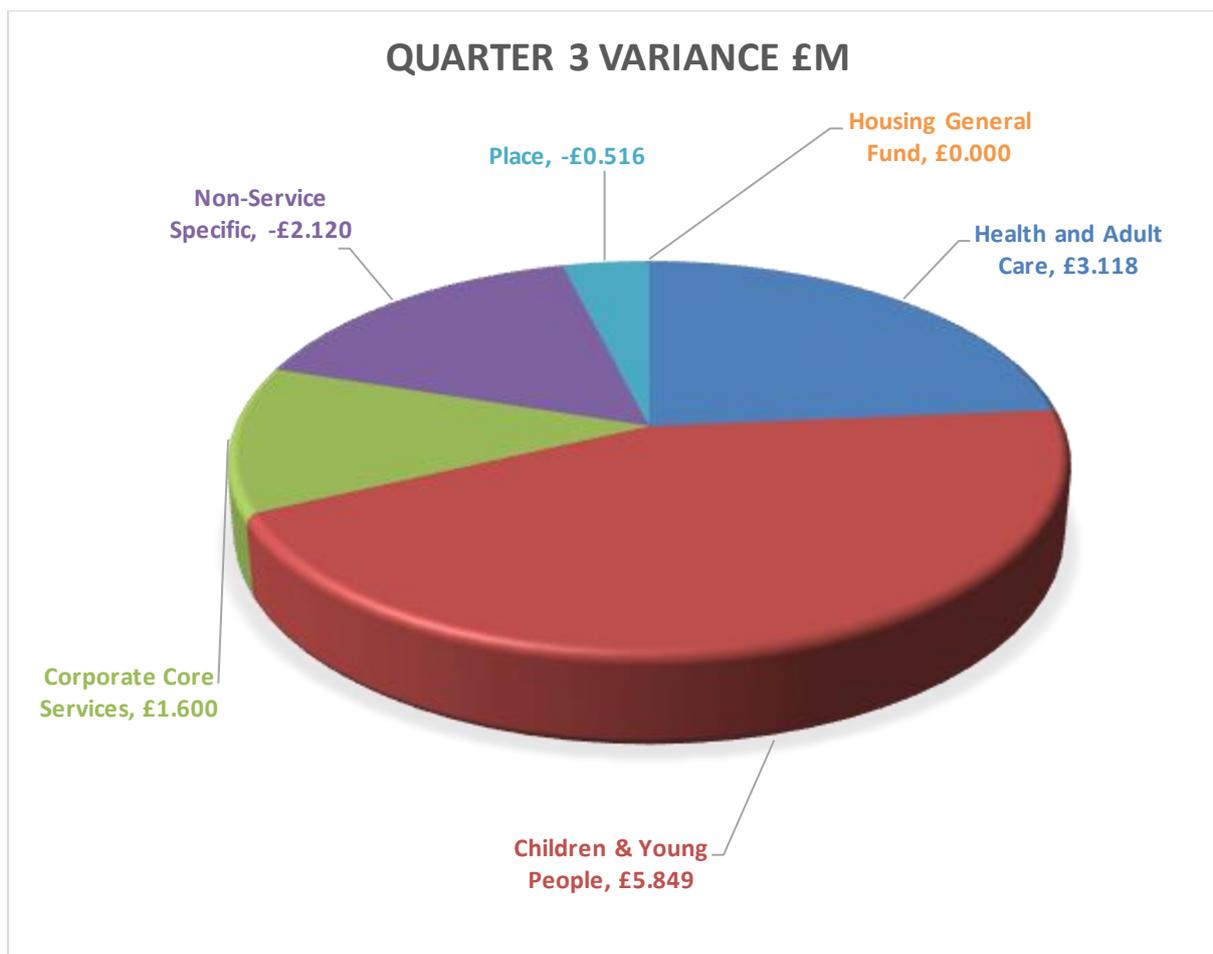
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**Background**

**2025/26 Quarter 3 Forecast Outturn Position**

10. The 2025/26 general fund revenue quarter 3 (month 9) forecast outturn position is currently projecting an overspend of £7.932m which represents a variance of 3.32% compared to the overall net revenue budget of £238.988m and a £2.071m increase in the forecast overspend compared to the position reported at quarter 2. The forecast is based on expenditure and activity levels at quarter 3, with assumptions made with regard to forecast changes over the rest of the year with the future demand and cost of adult and children's social care services being inherently difficult to predict.
11. The variance is in addition to an approved contribution from reserves of £5.858m to address the structural funding gap in the current year revenue budget set at February 2025 Council. Whilst the forecast variance remains a relatively small proportion of the budget, officers are currently prioritising work on cost reduction measures targeted at reducing the current forecast overspend position as far as possible over the remaining months of the financial year. Any overspend at year-end would necessarily become an additional call on reserves, which in turn impacts on the reserves available for use to stabilise the budget.

2025/26 Quarter 3 Forecast Outturn	Revised Budget £m	Quarter 3 Forecast Outturn £m	Quarter 3 Forecast Variance £m	Quarter 2 Forecast Variance £m	Movement £m
<u>Directorate:</u>					
Health and Adult Care	£98.542	£101.660	£3.118	£1.706	£1.412
Children & Young People	£65.195	£71.044	£5.849	£2.181	£3.668
Corporate Core Services	£30.087	£31.687	£1.600	£3.094	(£1.494)
Non-Service Specific	£29.944	£27.824	(£2.120)	(£1.886)	(£0.234)
Place	£15.299	£14.783	(£0.516)	£0.766	(£1.282)
Housing General Fund	(£0.079)	(£0.079)	£0.000	£0.000	£0.000
<b>NET REVENUE BUDGET</b>	<b>£238.988</b>	<b>£246.920</b>	<b>£7.932</b>	<b>£5.861</b>	<b>£2.071</b>
<u>Funding:</u>					
Council Tax	(£119.350)	(£119.350)	£0.000	£0.000	£0.000
Business Rates	(£74.276)	(£74.276)	£0.000	£0.000	£0.000
Government Funding Grants	(£39.503)	(£39.503)	£0.000	£0.000	£0.000
<b>FUNDING</b>	<b>(£233.129)</b>	<b>(£233.129)</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<u>Use of Reserves:</u>					
Budget Stabilisation Reserve	(£5.858)	(£5.858)	£0.000	£0.000	£0.000
<b>USE OF RESERVES</b>	<b>(£5.858)</b>	<b>(£5.858)</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<b>BUDGET POSITION</b>	<b>£0.001</b>	<b>£7.933</b>	<b>£7.932</b>	<b>£5.861</b>	<b>£2.071</b>



12. Details of the significant variances include:

#### Health and Adult Care:

The 2025/26 Health and Adult Care (HAC) Directorate budget is forecast to overspend by £3.118m (3.16%) at quarter 3.

- The Care in the Community budget is forecast to overspend by £4.751m (7.7%), an increase of £0.841m compared to the position reported at quarter 2 and is largely driven by the £0.967m net new demand for the 3-month period of September to December.

To partially mitigate the position, a total of £0.800m of related service reserves have been applied in line with the intended use of the reserves. This has the result of reducing the overspend reflected in the Care in the Community budget.

The service settings driving the overspend are Supported Living, Direct payments and Home Care.

Consultancy from Impower had set initial in year saving expectations however, while savings from Impower will be delivered, they will not be realised until 2026/27 financial year. This area will remain under detailed review and progress updates

provided to future Cabinet meetings in the quarterly reports.

To compensate for this, a further £2.517m of mitigation initiatives have been identified and are built into the quarter 3 forecast. However, the net increase in demand for the first 9 months of the year is c.£3.078m and consequently the additional savings have been offset through the additional commissioning of care packages.

- The Adult Social Care Operations budget is forecast to underspend by £1.112m (11.97%) which is broadly in line with the underspend reported at quarter 2. The main drivers of the underspend are staffing vacancies within the following teams:
  - Choices for Living Well
  - Community Mental Health Team
  - Integrated Neighbourhood Teams
  - Assessment and Care Management Team
  - Older People Mental health team
  - Technology Enabled Care (TEC) Team

The ASC workforce retention strategy continues to recruit Social Workers in Operational teams thereby strengthening focus on delivery of care package savings. However, recruiting to vacant posts remains a challenge and therefore affects the ability to deliver services to their full capacity.

- The Commissioning and Procurement budget is forecast to overspend by £0.073m (0.73%) and is largely driven by increased Carers Payment Activity and Mental Health Assessments in hospitals and care homes.
- The Departmental Support Services budget is forecast to underspend by £0.047m (1.92%) which is in line with the position reported at quarter 2, due to a staffing budget underspend within the Adult Social Care Financial Support team.
- The Public Health budget is forecast to underspend by £0.257m (2.24%) which is a £0.035m improvement on the quarter 2 reported position due to staff vacancies and reduced activity on the NHS Health checks and GM Sexual Health contracts.
- The Wellness budget is forecast to underspend by £0.217m (8.18%) which is broadly in line with the underspend reported at quarter 2. The underspend is the net impact of the closure of the Radcliffe Leisure centre and staffing vacancies across the Leisure budget portfolio.
- Arts and Museums are forecast to underspend by £0.072m (12.29%) due to the closure of the Tourist Information Centre.

#### Children and Young People:

The Children and Young People Directorate is forecast to overspend by £5.849m

(9.8%)

- The Safeguarding and Social Care service is forecast to overspend by £5.619m (11%), up by £1.704 from the £4.492m reported at quarter 2. External Placements represent £4.880m of this overspend due to an increase of 9 children in placements 3 of which are within the residential setting with the highest costs. The placements and unit costs continue to exceed the despite demand growth being built into the 2025/26 budget. This is due to the mix of support required, increased numbers and also in part due to the savings approved in relation to the stepping down of 7 placements not yet being achieved. The service is progressing work on a number of fronts targeting delivery of a net reduction in residential placements that would reduce the costs and potentially deliver better outcomes for a number of children, but it is likely that the financial impact of the planned reduction will largely impact in 2026/27. Given the inherent financial risks in this service area, which is a national issue affecting all local authorities with social care responsibilities, it will remain under detailed review overseen by the Finance Board and updates will continue to be provided to Cabinet as part of the quarterly reporting cycle. Safeguarding services are forecasting an overspend of £0.948k due to increased cases rising from 31 to 61 within the year. These pressures are partially being offset by a reduction in the Children with Disabilities residential placements and vacancy savings.
- Within Education and Inclusion, Home to School Transport is forecast to overspend by £0.490m due to increased pupil numbers (£0.310m) and increased costs of the provision (£0.180m).
- There are offsetting underspends of £0.048m on Children's Services Management, reduced by £0.25m from the reported position at quarter 2 relating to staffing costs.
- Overall increases in staffing and agency forecasts have worsened the quarter 3 position.

### Corporate Core Directorate

The Corporate Core Directorate is forecast to overspend by £1.600m (5.32%)

- People and Inclusion (HR) are forecasting an overspend of £0.391m (15.65%). This is primarily due to a historic shortfall in the 'education buy-back' budget totalling £0.285m (35.22%), which has widened as more maintained schools convert to academy status. Staffing is forecast to underspend by £0.133m offset by £247k relating to agency staff.
- Finance is forecasting an overspend of £1.393m (13.41%) mainly due to the increased costs of insurance premiums. The procurement and resulting contract award wasn't finalised until after the 2025/26 budget was set and this has been reflected in the revised MTFs. There are also net staffing overspends, including severance costs offset by over-achievement of income

- Legal & Democratic Services is forecast to underspend by £0.496m (8.51%) mainly driven by a fallow year in Municipal Elections (£0.307m) and small forecast underspends under £0.100m on staffing and member expenses.
- Housing Needs and Options have a forecast overspend of £0.646m, largely in relation to pressures in relation to temporary accommodation costs.
- Overall reductions in staffing and agency forecasts of £1.515m have been included in the quarter 3 position.

### Non-Service Specific

The Non-Service Specific Department is forecast to underspend by £2.120m (7.1%) mainly in relation to higher than budgeted income from treasury investments alongside reduced borrowing costs reflecting the reprofiled capital programme.

### Place Directorate

The Place Directorate is forecast to underspend by £0.516 in quarter 3.

- Waste, Transport and Stores are forecast to overspend by £0.522m (8.5%).
  - Waste is forecast to overspend by £0.305m which is due to a net overspend on staffing and agency costs of £0.328m, a daily hire vehicle forecast overspend of £0.111m and offset by underspends on Derv and income.
  - Transport is forecast to overspend by £0.217m, an increase of £0.102m from quarter 2 due to the refurbishments of refuse collection vehicles, partially offset by an underspend in staffing and other minor variances under £0.100m
  - Stores is forecast to be on budget.
- Facilities Management is forecast to underspend by £0.270m, which is due to an underspend on utilities of £0.299m and increased rental income for 3 Knowsley place of £0.103m, offset by an under-recovery of rents for Humphrey House of £0.215m, with various minor variances under £0.100m
- Engineers is forecast to underspend by £0.240m in quarter 3, a movement of £0.157m from quarter 2. This is due to an overachievement of car parking income of £0.361m offset by net additional staffing costs in consultancy of £0.185m with various minor variances under £0.100m
- Commercial Services is forecast to underspend by £0.151m,
  - Catering is forecasting a net underspend of £0.100m including overachievement of income of £0.300m, staffing underspend of £0.228m offset by overspends on food costs of £399m.
  - Caretaking and Cleaning additional relief income of £0.050m

- Street Scene Maintenance is forecast to underspend by £0.164m in relation to £0.300m underspend on street lighting costs offset by various overspends under £0.100m.
- Housing Strategy underspend £0.049m in minor variances under £0.100m.
- Various minor variances under £0.100m
- Overall decreases in staffing and agency forecasts of £0.951m have been included in the quarter 3 position.

## Staffing costs

13. Included within the Departmental forecast positions are variances in relation to staffing and agency costs as seen in the table below. Within the net staffing / agency underspend is the achievement of the vacancy factor, 3 days unpaid leave and purchase of annual leave schemes totalling £3.521m.

2025/26 Quarter 3 Forecast	Staffing/Agency Budget	Staffing/Agency forecast	Staffing/ Agency Variance	Vacancy / leave savings target achieved
	£m	£m	£m	£m
<u>Directorate:</u>	-	-	-	
Health and Adult Care	£29.871	£27.915	-£1.957	-£1.001
Children & Young People	£28.573	£27.624	-£0.948	-£0.511
Corporate Core Services	£28.305	£29.551	£1.246	-£1.148
Non-Service Specific	£0.210	-£0.090	-£0.300	£0.000
Place	£23.388	£22.395	-£0.994	-£0.859
Housing General Fund	£0.000	£0.000	£0.000	£0.000
<b>NET REVENUE BUDGET</b>	<b>£110.347</b>	<b>£107.394</b>	<b>-£2.953</b>	<b>-£3.519</b>

The net forecast underspend relating to staffing after agency costs and the achievement of the agreed savings in relation to the vacancy factor and additional leave schemes is £2.953m.

## Savings position

14. The table below show the forecast position for the savings proposals which have been approved at February 2025 along with the pre-approved February 2023 savings which come into force during 2025/26. The forecast is an underachievement of £2.511m (22.15%). The main reason for the underachievement is delayed implementation of restructures and other activities required to enable delivery of the agreed savings. Work is being

undertaken, overseen by the Finance Board, to identify ways that the current estimated delays in savings delivery can be reduced and to identify mitigations to reduce the in-year financial impact. With the exception of the CYP Directorate placement savings, services are mitigating the delay in savings delivery within their existing budgets and are not forecasting significant overspends in their areas. The proportion of savings currently achieved or mitigated within service is therefore 77.85%. It is currently anticipated that delayed savings will be fully achieved in full by 2026/27.

2025/26 Budget Proposals	Directorate	Feb 2025 Target	Quarter 3 Forecast	Quarter 3 Forecast Variance (over)/underachievement
		2025/26 £m	£m	£m
<b>Draft Budget Proposals (Operational Decision):</b>				
HAC Strategic Workforce Review	HAC	(£0.010)	(£0.010)	£0.000
CYP Strategic Workforce Review	CYP	£0.000	£0.000	£0.000
CCS Strategic Workforce Review	CCS	(£0.186)	(£0.186)	£0.000
BGI Strategic Workforce Review	BGI	(£0.062)	(£0.062)	£0.000
OPS Strategic Workforce Review	OPS	(£0.145)	(£0.145)	£0.000
Adults Commissioning Review	HAC	(£1.000)	(£1.371)	(£0.371)
Single Handed Care Trial	HAC	(£0.200)	(£0.100)	£0.100
Personal Budget Review	HAC	(£0.250)	(£0.250)	£0.000
Direct Payment Reassessment to Include Therapy	HAC	(£0.050)	(£0.050)	£0.000
Discharge to Assess Reviews by Therapy	HAC	(£0.050)	(£0.050)	£0.000
Neighbourhood Housing Support	HAC	(£0.050)	(£0.050)	£0.000
ASC Community Care budget realignment	HAC	(£1.680)	(£1.328)	£0.352
Dividend income from Persona - one-off in 25/26	HAC	(£0.350)	(£0.350)	£0.000
Persona - remodel of supported living hours	HAC	(£0.330)	(£0.325)	£0.005
Persona - employability	HAC	£0.000	£0.000	£0.000
Persona - Willow Street (6 flats for decant from dispersed accommodation)	HAC	£0.000	(£0.070)	(£0.070)
Maximising charges for Deferred Payments	HAC	(£0.005)	(£0.005)	£0.000
Foster Carers	CYP	(£0.250)	£0.000	£0.250
Family Safeguarding Model	CYP	(£0.100)	£0.000	£0.100
Edge of Care	CYP	(£0.494)	£0.000	£0.494
Creation of Council-Owned Residential Children's Homes	CYP	£0.000	£0.000	£0.000
Therapeutic support team for Children in Care	CYP	(£0.195)	£0.000	£0.196
Reconnect - step down from residential care	CYP	(£0.571)	(£0.157)	£0.414
IT Supplier Review [Digital]	CCS	(£0.065)	(£0.065)	£0.000
IT licence Review [Digital]	CCS	(£0.050)	(£0.050)	£0.000
Unit 4 Reimplementation & Transformation Review	CCS	(£0.100)	(£0.100)	£0.000
Revenues and Benefits Structure Review	CCS	(£0.317)	(£0.181)	£0.136
Contact Centre Review [Digital]	CCS	(£0.100)	£0.000	£0.100

2025/26 Budget Proposals	Directorate	Feb 2025 Target	Quarter 3 Forecast	Quarter 3 Forecast Variance (over)/underachievement
		2025/26 £m	£m	£m
Corporate Core Structures including homelessness and housing options review and integration of communities	CCS	(£0.328)	(£0.328)	£0.000
Private Sector Housing - Capitalise salaries	CCS	(£0.100)	(£0.100)	£0.000
Public Protection / Licensing Budget Realignment	CCS	(£0.016)	(£0.016)	£0.000
Private Sector Rented - Enforcement HMO Licensing	CCS	(£0.005)	(£0.005)	£0.000
Stores Function Review	OPS	£0.000	£0.000	£0.000
Explore Advertising opportunities on highway network	OPS	(£0.050)	£0.000	£0.050
Salary Sacrifice Review	NSS	(£0.050)	(£0.050)	£0.000
Organisation Delivery Model Review	NSS	(£0.257)	(£0.257)	£0.000
Contract Efficiencies	NSS	(£0.500)	(£0.500)	£0.000
<b>Total Budget Proposals (Operational Decision)</b>		<b>(£8.060)</b>	<b>(£6.198)</b>	<b>£1.862</b>
<b>Budget Proposals (Policy Decision):</b>				
Car Park Charges Review	OPS	(£0.055)	(£0.055)	£0.000
Light Reduction - Trim and Dim	OPS	£0.000	£0.000	£0.000
Review Residents Permits pricing structure	OPS	(£0.145)	(£0.002)	£0.143
<b>Total Budget Proposals (Policy Decision)</b>		<b>(£0.200)</b>	<b>(£0.057)</b>	<b>£0.1443</b>
<b>TOTAL FEB 2025 APPROVED BUDGET PROPOSALS</b>		<b>(£8.260)</b>	<b>(£6.255)</b>	<b>£2.005</b>
Saving Already Agreed - Development of Wider Learning Disabilities Strategy for Age 14-25 Cohort	HAC	(£0.180)	(£0.180)	£0.000
Progressing the Edge of Care Service Review	CYP	(£0.506)	£0.000	£0.506
Service Reviews within the Corporate Core	CCS	(£0.388)	(£0.388)	£0.000
<b>TOTAL FEB 2023 APPROVED PROPOSALS</b>		<b>(£1.074)</b>	<b>(£0.568)</b>	<b>£0.5062</b>
Integration of Housing	NSS	(£2.000)	(£2.000)	£0.000
<b>TOTAL FEB 2024 APPROVED PROPOSALS</b>		<b>(£2.000)</b>	<b>(£2.000)</b>	<b>£0.000</b>
<b>TOTAL APPROVED PROPOSALS</b>		<b>(£11.334)</b>	<b>(£8.823)</b>	<b>£2.511</b>

## 2025/26 Forecast Capital Outturn

15. The Capital Programme is set on a three-year rolling basis and the programme for 2025/2026 to 2027/2028 was approved by Budget Council in February 2025, as follows:

2025/26	£133.255m
2026/27	£49.223m
2027/28	£25.538m

16. At the 9 July 2025 Cabinet meeting, a further £19.360m of slippage from 2024/25 was added to the 2025/26 programme, to increase the 2025/26 Capital Programme to £152.615m, with an overall borrowing requirement of £72.570m.

Capital Programme	2025/26		
	Approved Programme £m	Slippage from 2024/25 £m	Revised Programme £m
<b>Capital Expenditure by Theme</b>			
Regeneration and Economic Growth	£46.640	£9.724	<b>£56.364</b>
Highways	£28.395	£3.982	<b>£32.377</b>
Open Spaces / Sports and Leisure	£0.000	£0.000	<b>£0.000</b>
Children and Young People	£9.787	£4.067	<b>£13.854</b>
Property	£2.697	£0.070	<b>£2.767</b>
Housing General Fund	£3.652	£1.490	<b>£5.142</b>
Climate Change	£0.043	£0.019	<b>£0.062</b>
ICT	£0.000	£0.000	<b>£0.000</b>
<b>Sub-total GF In-Progress</b>	<b>£91.214</b>	<b>£19.352</b>	<b>£110.566</b>
Approved In-Principle	£12.149	£0.000	<b>£12.149</b>
New Capital Bids	£0.370	£0.000	<b>£0.370</b>
<b>Sub-total GF Approved In-Principle</b>	<b>£12.519</b>	<b>£0.000</b>	<b>£12.519</b>
<b>TOTAL GF</b>	<b>£103.733</b>	<b>£19.352</b>	<b>£123.085</b>
<b>TOTAL HRA</b>	<b>£29.522</b>	<b>£0.008</b>	<b>£29.530</b>
<b>TOTAL COUNCIL EXPENDITURE</b>	<b>£133.255</b>	<b>£19.360</b>	<b>£152.615</b>
<b>Financing the Capital Programme</b>			
Prudential Borrowing	£50.296	£11.014	<b>£61.310</b>
External Funding	£49.427	£8.307	<b>£57.734</b>
Capital Receipts	£3.971	£0.006	<b>£3.977</b>
General Fund RCCO	£0.039	£0.025	<b>£0.064</b>
<b>TOTAL GF</b>	<b>£103.733</b>	<b>£19.352</b>	<b>£123.085</b>
Prudential Borrowing	£11.252	£0.008	<b>£11.260</b>
External Funding	£3.092	£0.000	<b>£3.092</b>
Capital Receipts	£7.848	£0.000	<b>£7.848</b>
Housing Revenue Account DRF/MRR	£7.330	£0.000	<b>£7.330</b>
<b>TOTAL HRA</b>	<b>£29.522</b>	<b>£0.008</b>	<b>£29.530</b>
<b>TOTAL COUNCIL FINANCING</b>	<b>£133.255</b>	<b>£19.360</b>	<b>£152.615</b>

17. In the budget report there was a total of £12.149m of Approved in Principle schemes was included in the General Fund Capital Programme. These were effectively 'pipeline' projects to be formally incorporated into the programme on receipt of detailed delivery plans and evaluation, through the Council's agreed policies for incepting additional schemes into the capital programme, which is overseen by the Finance Board. Services have identified schemes that are now included within the 'themes' in the programme and expected to spend during

this financial year. Some 'supported' schemes included in this total, such as commitments for match funding for external grants and contributions, may be required to slip at year end into 2026-27, to match the receipt of the grant approvals from external partners.

18. As a result of in year reviews undertaken, it is proposed that the 2025/26 Capital Programme is revised down by £4.920m from the rephased total of £124.354m at Quarter 2 to £119.614m. This is a total of £33.001m which has been rephased since the quarter 1 figure of £152.615m. The total revised programme figure is higher than the value of the capital programme delivered in previous years but reflects the accelerated progression of projects and anticipated spend on the key regeneration schemes during this financial year.

Capital Programme Proposed changes at Q3	Revised Programme at Qtr 1 £m	Proposed In-Year Programme Updates £m	Revised Programme at Qtr 3 £m
Regeneration and Economic Growth	56.364	(£2.693)	53.671
Highways	32.377	(£16.331)	16.046
Children and Young People	13.854	(£5.112)	8.742
Property	2.767	£3.361	6.128
Open Spaces / Sports and Leisure	0.000	£3.230	3.230
Housing GF	5.142	(£1.809)	3.333
Climate Change	0.062	£0.000	0.062
ICT and Digital	0.000	£3.402	3.402
APPROVED IN PRINCIPLE TOTAL GF	12.149	(£12.149)	0.000
NEW BIDS TOTAL	0.370	(£0.370)	0.000
<b>GF EXPENDITURE TOTAL</b>	<b>123.085</b>	<b>(£28.471)</b>	<b>94.614</b>
<b>HRA EXPENDITURE TOTAL</b>	<b>29.530</b>	<b>(£4.530)</b>	<b>25.000</b>
<b>TOTAL COUNCIL EXPENDITURE</b>	<b>152.615</b>	<b>(£33.001)</b>	<b>119.614</b>

19. The overall revised programme includes:

- updates in line with Cabinet approved new schemes (£2.886m),
- proposed in-year programme updates of £11.758m to adjust for funding announcements which were received after the February 2025 Council budget meeting for which approval is sought,
- proposed reprofiling of schemes from 2025/26 into 2026/27, (£47.644m) for which approval is sought.
- Approved in principle schemes have now been fully included in the capital programme (£10.709m) in addition to the £1.810m reported at quarter 2

for which approval is sought.

20. The majority of the programme increase relates to Children and Young People – an increase of £8.017m to reflect the government's (Department for Education) grant funded Basic and High Need Capital allocations and the School Condition allocation, additional Highways Maintenance and Road Safety grant from CRSTS of £2.542m received in December 2025 and the first tranche of the GMCA contribution for the Travel Hub from the reprioritised CRSTS funding for district schemes.
21. The proposed reprofiling of £47.644m is in line with the revised best forecasts of planned timeframes for expenditure to occur over the life of the approved Capital Programme.
  - Regeneration: the revised forecast for Radcliffe Enterprise centre and the Prestwich Travel Hub has resulted in less re-phasing required.
  - Highways: Lower forecasts for the Mayoral Capacity Fund, Active Travel, Milltown Street Footbridge and additional allocation received through CRTSTS for the maintenance have resulted in increased re-phasing into 2026/27 and 2027/28.
  - CYP: Increased expenditure forecast for the year on Millwood extension, New Radcliffe school contribution, PRU phase 2 feasibility and options appraisals have lowered the re-phasing for the year.
  - Open Spaces / Sports and Leisure: Electric vehicle infrastructure and Close Park changing rooms projects have been deferred to 2026/27 and 2027/28 respectively in line with current plans.
  - The revised spending plan for the HRA replacement of stock has resulted in further rephasing into 2026/27.
22. The additional proposed scale down of the proposed General Fund Capital Programme to £94.614m from the previously reported £98.147m (£92.745m plus £12.519m approved in principal schemes) at quarter 2 reduces the in-year borrowing requirement by £0.271m, from £55.757m at quarter 2 to £55.487m.
23. The proposed changes can be seen on the table at Appendix A.
24. This revised capital programme will be the base of the Outturn report and performance monitoring during the remaining quarter of 2025.26.
25. The table below shows expenditure of £65.065m (54%) of the revised programme of £119.614m has been expended at 31 December 2025. The forecast at quarter 3 was reviewed by budget managers and their indications at this time in the financial year suggest the budget will be achieved by the end of March 2026. Whilst the expectation is best on the best available information at the time of this report, the delivery of capital works can be affected by difficult to control factors, such as external stakeholders, delays or for some schemes, the elements.

26. Work will continue to establish any schemes that cannot be progressed by year-end and to assess required timeframes to complete these and whether a request for deferral to a future year for delivery should be made, in accordance with the Council's governance and agreed procedures.

27. The figures set out in the table represent the project managers' reviewed forecast of expenditure to be achieved by the end of the financial year.

Capital Programme at Q3	2025/26	In-Year Performance			
Capital Expenditure by Theme	Revised Programme Q3 £m	Actual Spend at 31-Dec 25 £m	Actual Spend at 31-Dec 25 %	Forecast Spend for Year at Quarter 3 £m	Forecast (Under) / Over Spend £m
Regeneration and Economic Growth	£53.671	£37.699	70%	£53.671	£0.000
Highways	£16.046	£9.182	57%	£16.046	£0.000
Children and Young People	£8.742	£4.422	51%	£8.742	£0.000
Property	£6.128	£2.566	42%	£6.128	£0.000
Open Spaces / Sports and Leisure	£3.230	£1.054	33%	£3.230	£0.000
Housing GF	£3.333	£0.967	29%	£3.333	£0.000
Climate Change	£0.062	£0.016	25%	£0.062	£0.000
ICT and Digital	£3.402	£1.742	51%	£3.402	£0.000
<b>SUBTOTAL GF IN PROGRESS</b>	<b>£94.614</b>	<b>£57.648</b>	<b>61%</b>	<b>£94.614</b>	<b>£0.000</b>
<b>SUBTOTAL HRA EXPENDITURE TOTAL</b>	<b>£25.000</b>	<b>£7.417</b>	<b>30%</b>	<b>£25.000</b>	<b>£0.000</b>
<b>TOTAL COUNCIL EXPENDITURE</b>	<b>£119.614</b>	<b>£65.065</b>	<b>54%</b>	<b>£119.614</b>	<b>£0.000</b>

Financing the Capital Programme					
Prudential Borrowing	£55.487			£55.487	£0.000
External Funding	£36.291			£36.291	£0.000
Capital Receipts	£2.747			£2.747	£0.000
General Fund RCCO	£0.089			£0.089	£0.000
<b>SUBTOTAL GF FINANCING</b>	<b>£94.614</b>			<b>£94.614</b>	<b>£0.000</b>
Prudential Borrowing HRA	£10.715			£10.715	£0.000
External Funding /Capital Receipts HRA	£2.330			£2.330	£0.000
Capital Receipts HRA	£2.967			£2.967	£0.000
Housing Revenue Account DRF/MRR	£8.988			£8.988	£0.000
<b>TOTAL FINANCING</b>	<b>£25.000</b>			<b>£25.000</b>	<b>£0.000</b>
<b>TOTAL FINANCING</b>	<b>£119.614</b>			<b>£119.614</b>	<b>£0.000</b>

28. As mentioned, the nature of capital expenditure, dependent of many factors often outside the Council's control, cumulated with several large, complex schemes in the programme require close scrutiny on the level of spend that can be achieved during the current year. The overall progress on schemes that are taking place over several years such as the large regeneration schemes in the programme, due to complete by the end of 2026-27 will continue to be closely observed. Slippage at outturn is a normal feature of the programme and the budgets affected will be report to and approval sought from Cabinet.

29. The Council's Finance Team will continue to meet with project managers to assist with the monitoring of the programme as well as envisaged spend, during the last quarter of the year.
30. Any additional amendments to the programme that will become apparent by year end will be presented to Cabinet for approval at the time of the Outturn report.

### **Prudential Indicators**

31. The affordability, sustainability and prudence of the capital programme is measured through Council's Prudential Indicators (PI). The quarter three forecasts show that we remain without our prescribed limits.

### **2025/26 Collection Fund Forecast**

32. The increasing prominence of council tax and business rates funding council services means that the collection fund is closely monitored on an ongoing basis. The current forecast position on the collection fund is an in-year surplus of £3.240m, with a residual surplus brought forward from 2024/25 of £0.684m. (This is the difference between the statutory estimated deficit as at 15 January 2024 and the outturn position.) This brings the overall forecast to a surplus of £3.924m. The Council's share of the surplus is £3.746m and Greater Manchester Combined Authority's share is £0.179m (for police and fire and rescue services).
33. The proportionate shares for Business Rates and Council Tax mean that Greater Manchester Combined Authority have a 1% share of Business Rates and a 16% share of Council Tax, whereas the Council have a 99% share of the Business Rates and 84% share of Council Tax
34. The main movements during the year which are resulting in a forecast surplus position of £3.924m (Bury share £3.746m) are shown below.

<b>2025/26 Surplus/(Deficit) on Collection Fund</b>	<b>Council Tax £m</b>	<b>NNDR £m</b>	<b>TOTAL £m</b>
<b>2024/25 Surplus/(Deficit) Balance b/f</b>	<b>£0.918</b>	<b>(£0.233)</b>	<b>£0.684</b>
<b>2025/26</b>			
Income	£142.709	£52.250	<b>£194.959</b>
<b>Contributions towards Previous Year's Deficit:</b>			
Bury MBC	£0.000	£0.268	<b>£0.268</b>
Police and Crime Commissioner	£0.000		<b>£0.000</b>
General Mayoral - Fire and Rescue Service	£0.000	£0.003	<b>£0.003</b>
<b>Total Income</b>	<b>£142.709</b>	<b>£52.521</b>	<b>£195.230</b>
<b>Precepts and Demands on Collection Fund:</b>			
Bury MBC	(£118.296)	(£49.803)	<b>(£168.098)</b>
Police and Crime Commissioner	(£15.866)		<b>(£15.866)</b>
General Mayoral - Fire and Rescue Service	(£7.569)	(£0.503)	<b>(£8.072)</b>
Disregards: Renewable Energy		£0.000	<b>£0.000</b>
Cost of Collection		(£0.235)	<b>(£0.235)</b>
Transitional Protection Payments		£0.335	<b>£0.335</b>
<b>Impairment of Debts/Appeals:</b>			
Write-offs of Uncollectable Amounts	(£0.002)	£0.000	<b>(£0.002)</b>
(Increase)/Decrease in the Allowance for Impairment of Arrears	£0.285	£0.818	<b>£1.103</b>
(Increase)/Decrease in the Allowance for Impairment of Appeals		£0.103	<b>£0.103</b>
<b>Contributions towards Previous Year's Surplus:</b>			
Bury MBC	(£1.054)	£0.000	<b>(£1.054)</b>
Police and Crime Commissioner	(£0.141)		<b>(£0.141)</b>
General Mayoral - Fire and Rescue Service	(£0.062)	£0.000	<b>(£0.062)</b>
<b>Total Expenditure</b>	<b>(£142.704)</b>	<b>(£49.286)</b>	<b>(£191.989)</b>
<b>2025-26 In-Year Surplus/(Deficit)</b>	<b>£0.005</b>	<b>£3.235</b>	<b>£3.240</b>
<b>Surplus/(Deficit) as at 31.12.2025</b>	<b>£0.923</b>	<b>£3.002</b>	<b>£3.924</b>

<b>Share of the 2025/26 Surplus/(Deficit)</b>	<b>Council Tax £m</b>	<b>NNDR £m</b>	<b>TOTAL £m</b>
Bury MBC	£0.774	£2.972	<b>£3.746</b>
Police and Crime Commissioner	£0.103		<b>£0.103</b>
General Mayoral - Fire and Rescue Service	£0.046	£0.030	<b>£0.076</b>
<b>Surplus/(Deficit) as at 31.12.2025</b>	<b>£0.923</b>	<b>£3.002</b>	<b>£3.924</b>

35. The prior year outturn position was less than the forecast and as such this has had an impact on the in-year surplus figure, reducing it by £0.302m.

36. Work is ongoing to reduce arrears for both Council Tax and Business Rates which will result in reduced requirements for allowance for impairment of debt.

37. Alongside improving collection of arrears, the aim is to improve the collection rate for in year debt. The trend of collection rates over the past 8 years can be seen below. It is important to note that collection was impacted during and in the period after the COVID pandemic due to the prevailing economic conditions.

Collection Rates	Council Tax	NNDR
	%	%
2025/26 Target collection rate	97.50	97.00
2024/25	95.59	96.55
2023/24	95.25	93.88
2022/23	94.99	92.73
2021/22	95.77	93.73
2020/21	96.01	87.63
2019/20	96.39	95.37
2018/19	96.49	96.23
2017/18	96.62	96.04

38. Both the reducing arrears and improved forecast collection in year have resulted in a reduction in the required contribution to the allowance for impairment.

### Housing Revenue Account Position

39. The HRA is forecasting to underspend by £1.638m as at quarter 3, an decrease of £1.061m from the quarter 2 reported position. This variance to budget relates mainly to depreciation costs, restructure costs, increased repair costs, reduced service charge income and reduced anticipated interest on balances and will be subject to further review throughout the year. The table below demonstrates the variances.

HRA INCOME AND EXPENDITURE STATEMENT	2025/26 Original Budget	2025/26 Forecast Outturn	Variance
	£m	£m	£m
<b>INCOME</b>			
Dwelling Rents	(£36.731)	(£37.103)	(£0.372)
Non-dwelling Rents	(£0.209)	(£0.181)	£0.028
Other Charges for Services and Facilities	(£1.276)	(£1.067)	£0.209
Contributions Towards Expenditure	(£0.100)	(£0.005)	£0.095
<b>Total Income</b>	<b>(£38.316)</b>	<b>(£38.356)</b>	<b>(£0.040)</b>
<b>EXPENDITURE</b>			
Repairs and Maintenance	£8.648	£9.157	£0.510
Supervision and Management	£11.921	£12.271	£0.350
Special Services	£1.444	£1.660	£0.216
Rents, Rates, Taxes, and Other Charges	£0.200	£0.200	£0.000
Depreciation of Non-Current Assets	£7.330	£8.988	£1.658
Debt Management Expenses	£0.045	£0.045	£0.000
Movement in Provision for Bad Debts	£0.584	£0.567	(£0.017)
<b>Total Expenditure</b>	<b>£30.171</b>	<b>£32.889</b>	<b>£2.717</b>
HRA Services' Share of Corporate and Democratic Core	£0.400	£0.400	£0.000
<b>Net Income or Expenditure of HRA Services</b>	<b>(£7.745)</b>	<b>(£5.067)</b>	<b>£2.677</b>
Interest Payable and Similar Charges	£4.695	£4.134	(£0.561)
Interest and investment income	(£0.950)	(£0.810)	£0.140
<b>(Surplus) or Deficit for the Year on HRA Services</b>	<b>(£3.999)</b>	<b>(£1.743)</b>	<b>£2.256</b>
<b>APPROPRIATIONS</b>			
Reversal of Depreciation	(£7.330)	(£8.988)	(£1.658)
Transfer to the Major Repairs Reserve	£7.330	£8.988	£1.658
Repayment of Arranged Loans	£0.209	£0.105	(£0.104)
Capital Expenditure Funded by the HRA	£0.000	£0.000	£0.000
<b>Total Appropriations</b>	<b>£0.209</b>	<b>£0.105</b>	<b>(£0.104)</b>

40. The main change is a variance of £1.658m related to the depreciation of Council dwellings and Land. The council's assets have been revalued following the appointment of new valuers. This has resulted in a significant change to the value of the assets attributed to the HRA, in the region of a 20% increase in those values. This has an immediate impact on the bottom-line position for the HRA, as the Depreciation charge has to be transferred to the Major Repairs Reserve in-year to fund the Capital Investment Plan for the HRA, this does then result in a reduced requirement for borrowing initially.

41. The Repairs and Maintenance variance of £0.510m (5.89%) relates to the Repairs and Maintenance service which includes the Housing Property Services Restructure and significant overspends in repair costs which is partly due to use of special contractors for voids. The cost of the restructure has been factored into future years budgets from 2026/27 onwards as part of the overall 30-year HRA business plan.

42. Service charge income relating to Leaseholder Services is forecast to under-recover by £0.208m (16.3%). The budget has been revised and factored into future years budgets from 2026/27 onwards as part of the overall 30-year HRA business plan.
43. Interest and Investment Income is forecast to under achieve the income target by £0.140m (14.7%) and is likely due to both the budget being increased for 25/26 by £0.150m but also due to national and global economic factors. The situation continues to be monitored closely.
44. Special services is forecast to overspend by £0.216m due to underachievement of income, particularly for Peachment Place.
45. Supervision and Management and Special Services is forecast to overspend by £0.350m through a combination of various overspends, with the most significant being the additional costs for subscriptions now having to be paid for both the Ombudsman's service, and the Social Housing Regulator
46. The HRA Capital Programme revised budget for 2025/26 was £26.414m, during quarter 3 £1.414m has been re-phased into 2026/27, as shown in the table below, with proposed revised capital programme of £25.000m against which performance will be measured.
47. The expenditure to date at quarter 3 is £7.417m which is 29.6% of the forecast outturn. A significant percentage of the works are expected to take place during January and February 2026 with delivery forecast to be complete by the end of the financial year.
48. 2 properties in relation to the HRA New Build project completed during December 2025. It is not expected that there will be further completions before the end of the financial year. It is expected that 10 Hive properties being purchased will be due to complete between September 2026 and February 2027. This project is funded from right to buy receipts and as such, any re-profiling or slippage will not impact on the need for borrowing during 2025/26.

CAPITAL PROGRAMME	Revised Budget approved Q2	Proposed Re-Phasing to 26/27	Proposed Revised Programme	2025/26 Forecast Outturn	Variance	
	£m	£m	£m	£m	£m	%
<b>CAPITAL EXPENDITURE</b>						
Major Works & Imps	£25.314	(£0.874)	£24.440	£24.440	£0.000	0.00%
Other Capital Spend	£0.000	£0.000	£0.000	£0.000	£0.000	0.00%
New Build Development Costs	£1.100	(£0.540)	£0.560	£0.560	£0.000	0.00%
Demolition Costs	£0.000	£0.000	£0.000	£0.000	£0.000	0.00%
Other Fixed Assets	£0.000	£0.000	£0.000	£0.000	£0.000	0.00%
<b>Total Capital Expenditure</b>	<b>£26.414</b>	<b>(£1.414)</b>	<b>£25.000</b>	<b>£25.000</b>	<b>£0.000</b>	<b>0.00%</b>
<b>CAPITAL FINANCING</b>						
Prudential Borrowing	(£10.044)	(£0.671)	(£10.715)	(£10.715)	£0.000	0.00%
External Funding	(£3.092)	£0.202	(£2.890)	(£2.890)	£0.000	0.00%
Capital Receipts	(£5.948)	£3.541	(£2.407)	(£2.407)	£0.000	0.00%
HRA Direct Revenue Financing	£0.000	£0.000	£0.000	£0.000	£0.000	0.00%
HRA Major Repairs Reserve	(£7.330)	(£1.658)	(£8.988)	(£8.988)	£0.000	0.00%
<b>Total Capital Financing</b>	<b>(£26.414)</b>	<b>£1.414</b>	<b>(£25.000)</b>	<b>(£25.000)</b>	<b>£0.000</b>	<b>0.00%</b>
<b>Total Capital Programme</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	

49. The HRA Reserve movements are detailed in the table below.

MOVEMENT on the HRA RESERVE	2025/26 Original Budget	2025/26 Forecast Outturn	Variance
	£m	£m	£m
Balance on the HRA at the End of the Previous Reporting Period	(£15.867)	(£16.747)	(£0.880)
(Surplus) or Deficit for the Year on the HRA Income and Expenditure Statement	(£3.999)	(£1.743)	£2.256
Appropriations	£0.209	£0.105	(£0.104)
<b>Net (Increase) or Decrease before Transfers to or from Reserves</b>	<b>(£3.790)</b>	<b>(£1.638)</b>	<b>£2.152</b>
Transfers to/(from) Earmarked Reserves	£0.000	£0.000	£0.000
<b>(Increase) or Decrease in Year on the HRA</b>	<b>(£3.790)</b>	<b>(£1.638)</b>	<b>£2.152</b>
<b>Balance on the HRA at the End of the Current Reporting Period</b>	<b>(£19.657)</b>	<b>(£18.385)</b>	<b>£1.272</b>

### Links with the Corporate Priorities:

1. Financial management is a key part of the council's overall governance and control arrangements and the close monitoring of agreed income and expenditure; revised forecasts of future budget pressures and opportunities; and regular reporting of these issues underpin the council's three clear corporate priorities as set out in the Let's Do It Strategy that will deliver financial sustainability for the Council.

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**Equality Impact and Considerations:**

2. Under section 149 of the Equality Act 2010, the 'general duty' on public authorities is set out as follows:
  - A public authority must, in the exercise of its functions, have due regard to the need to:
    - a) eliminate discrimination, harassment, victimisation and any other conduct that is prohibited by or under this Act;
    - b) advance equality of opportunity between persons who share a relevant protected characteristic and persons who do not share it;
    - c) foster good relations between persons who share a relevant protected characteristic and persons who do not share it.
3. The public sector equality duty (specific duty) requires us to consider how we can positively contribute to the advancement of equality and good relations and demonstrate that we are paying 'due regard' in our decision making in the design of policies and in the delivery of services.

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**Environmental Impact and Considerations:**

4. This is a finance update report as such there are no environmental impacts associated with this report.

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**Assessment and Mitigation of Risk:**

<b>Risk / opportunity</b>	<b>Mitigation</b>
The Council has insufficient funds to support its expenditure.	Regular reporting and tight budgetary control by budget holders support the Council in managing the overall financial risks and financial planning for the Council.

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**Legal Implications:**

5. This report is an updating report to Cabinet on the financial position at the end of Quarter 3.

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**Financial Implications:**

6. The financial implications are set out within the Report.

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**Appendices:**

- A. Capital Proposed Revised Programme table

**Background papers:**

[The Council's Revenue Budget and Medium-Term Financial Plan 2025/26](#)

**Please include a glossary of terms, abbreviations and acronyms used in this report.**

Term	Meaning
HRA	Housing Revenue Account
NNDR	National Non-Domestic Rates

## Appendix A – Capital proposed Revised Programme

Capital Programme at Q2	2025/26					
	Revised Programme (Incl. Slippage) £m	2025/26 Cabinet Approved New Schemes £m	Proposed In-Year Programme Updates £m	Proposed Re-Phasing to 2026/27 £m	Proposed Re-Phasing to 2027/28 £m	Proposed Revised Programme £m
<b>Capital Expenditure by Theme</b>						
Regeneration and Economic Growth	£56.364	£0.148	£5.938	(£8.778)	£0.000	£53.671
Highways	£31.174	£0.000	(£1.047)	(£5.765)	(£9.519)	£14.843
Open Spaces / Sports and Leisure	£0.000	£0.000	£4.730	(£1.300)	(£0.200)	£3.230
Children and Young People	£13.855	£0.000	£8.094	(£8.206)	(£5.000)	£8.743
Property	£2.767	£0.856	£3.355	(£0.849)	£0.000	£6.129
Housing General Fund	£5.696	£0.000	£0.808	(£2.617)	£0.000	£3.887
Climate Change	£0.710	£0.000	£0.000	£0.000	£0.000	£0.710
ICT	£0.000	£1.882	£1.520	£0.000	£0.000	£3.402
<b>Sub-total GF In-Progress</b>	<b>£110.566</b>	<b>£2.886</b>	<b>£23.397</b>	<b>(£27.515)</b>	<b>(£14.719)</b>	<b>£94.614</b>
Approved In-Principle	£12.149	£0.000	(£12.149)	£0.000	£0.000	£0.000
New Capital Bids	£0.370	£0.000	(£0.370)	£0.000	£0.000	£0.000
<b>Sub-total GF Approved In-Principle</b>	<b>£12.519</b>	<b>£0.000</b>	<b>(£12.519)</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<b>TOTAL GF</b>	<b>£123.085</b>	<b>£2.886</b>	<b>£10.878</b>	<b>(£27.515)</b>	<b>(£14.719)</b>	<b>£94.614</b>
<b>TOTAL HRA</b>	<b>£29.530</b>	<b>£0.000</b>	<b>£0.880</b>	<b>(£5.410)</b>	<b>£0.000</b>	<b>£25.000</b>
<b>TOTAL COUNCIL EXPENDITURE</b>	<b>£152.615</b>	<b>£2.886</b>	<b>£11.758</b>	<b>(£32.925)</b>	<b>(£14.719)</b>	<b>£119.614</b>
<b>Financing the Capital Programme</b>						
Prudential Borrowing	£61.310	£0.241	£1.470	(£7.534)	£0.000	£55.487
External Funding	£57.734	£0.738	£12.519	(£19.981)	(£14.719)	£36.291
Capital Receipts	£3.977	£1.882	(£3.112)	£0.000	£0.000	£2.747
General Fund RCCO	£0.064	£0.025	£0.000	£0.000	£0.000	£0.089
<b>TOTAL GF</b>	<b>£123.085</b>	<b>£2.886</b>	<b>£10.877</b>	<b>(£27.515)</b>	<b>(£14.719)</b>	<b>£94.614</b>
Prudential Borrowing	£11.260	£0.000	(£0.545)	£0.000	£0.000	£10.715
External Funding	£3.092	£0.000	(£0.762)	£0.000	£0.000	£2.330
Capital Receipts	£7.848	£0.000	(£2.441)	(£2.440)	£0.000	£2.967
Housing Revenue Account DRF/MRR	£7.330	£0.000	£4.628	(£2.970)	£0.000	£8.988
<b>TOTAL HRA</b>	<b>£29.530</b>	<b>£0.000</b>	<b>£0.880</b>	<b>(£5.410)</b>	<b>£0.000</b>	<b>£25.000</b>
<b>TOTAL COUNCIL FINANCING</b>	<b>£152.615</b>	<b>£2.886</b>	<b>£11.757</b>	<b>(£32.925)</b>	<b>(£14.719)</b>	<b>£119.614</b>

2026/27				
Approved Programme £m	2025/26 Cabinet Approved New Schemes £m	Proposed Re-Phasing from 2025/26 £m	Proposed New Schemes £m	Proposed Revised Programme £m
£3.400	£0.000	£8.778	£1.700	£13.878
£11.802	£0.543	£5.765	£8.085	£26.195
£0.360	£0.000	£1.300	£0.700	£2.360
£10.300	£0.000	£8.206	£0.150	£18.656
£0.000	£0.000	£0.849	£5.608	£6.457
£2.800	£0.000	£2.617	£0.000	£5.417
£0.648	£0.000	£0.000	£0.000	£0.648
£1.500	£1.240	£0.000	£2.600	£5.340
<b>£30.810</b>	<b>£1.783</b>	<b>£27.515</b>	<b>£18.843</b>	<b>£78.951</b>
£1.950	£0.000	£0.000	(£1.950)	£0.000
£0.395	£0.000	£0.000	(£0.395)	£0.000
<b>£2.345</b>	<b>£0.000</b>	<b>£0.000</b>	<b>(£2.345)</b>	<b>£0.000</b>
<b>£33.155</b>	<b>£1.783</b>	<b>£27.515</b>	<b>£16.498</b>	<b>£78.951</b>
<b>£15.858</b>	<b>£0.000</b>	<b>£5.410</b>	<b>£9.993</b>	<b>£31.261</b>
<b>£49.013</b>	<b>£1.783</b>	<b>£32.925</b>	<b>£26.491</b>	<b>£110.212</b>
£7.735	£1.240	£7.534	£14.182	£30.691
£24.020	£0.543	£19.981	£3.816	£48.360
£1.500	£0.000	£0.000	(£1.500)	£0.000
£0.000	£0.000	£0.000	£0.000	£0.000
<b>£33.255</b>	<b>£1.783</b>	<b>£27.515</b>	<b>£16.498</b>	<b>£79.051</b>
£0.000	£0.000	£0.000	£10.474	£10.474
£0.000	£0.000	£0.000	£0.000	£0.000
£2.032	£0.000	£2.440	£0.622	£5.094
£13.826	£0.000	£2.970	(£1.103)	£15.693
<b>£15.858</b>	<b>£0.000</b>	<b>£5.410</b>	<b>£9.993</b>	<b>£31.261</b>
<b>£49.113</b>	<b>£1.783</b>	<b>£32.925</b>	<b>£26.491</b>	<b>£110.312</b>

2027/28			
Approved Programme £m	Proposed Re-Phasing from 2025/26 £m	Proposed New Schemes £m	Approved Programme £m
£0.000	£0.000	£1.700	£1.700
£0.000	£9.519	£0.000	£9.519
£0.000	£0.200	£1.000	£1.200
£0.000	£5.000	£0.000	£5.000
£0.000	£0.000	£2.500	£2.500
£2.500	£0.000	£0.300	£2.800
£0.000	£0.000	£0.000	£0.000
£0.000	£0.000	£3.000	£3.000
<b>£2.500</b>	<b>£14.719</b>	<b>£8.500</b>	<b>£25.719</b>
£4.100	£0.000	(£4.100)	£0.000
£0.300	£0.000	(£0.300)	£0.000
<b>£4.400</b>	<b>£0.000</b>	<b>(£4.400)</b>	<b>£0.000</b>
<b>£6.900</b>	<b>£14.719</b>	<b>£4.100</b>	<b>£25.719</b>
<b>£18.638</b>	<b>£0.000</b>	<b>£4.418</b>	<b>£23.056</b>
<b>£25.538</b>	<b>£14.719</b>	<b>£8.518</b>	<b>£48.775</b>
£2.900	£0.000	£5.600	£8.500
£2.500	£14.719	£0.000	£17.219
£1.500	£0.000	(£1.500)	£0.000
£0.000	£0.000	£0.000	£0.000
<b>£6.900</b>	<b>£14.719</b>	<b>£4.100</b>	<b>£25.719</b>
£0.000	£0.000	£6.606	£6.606
£0.000	£0.000	£2.240	£2.240
£0.000	£0.000	£1.192	£1.192
£18.638	£0.000	(£5.620)	£13.018
<b>£18.638</b>	<b>£0.000</b>	<b>£4.418</b>	<b>£23.056</b>
<b>£25.538</b>	<b>£14.719</b>	<b>£8.518</b>	<b>£48.775</b>